

MODULE SPECIFICATION FORM

Module Title: Financial Reporting in a Global Context	Level: 7	Credit Value: 20
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Module code: BUS752	Cost Centre: GAMP	JACS2 code*: N422
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**please contact Student Data Services for further guidance if necessary*

Semester(s) in which to be offered: 1 or 2	With effect from: September 2012
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Existing/New: New	Title of module being replaced (if any):
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Originating Academic area: Management	Module Leader: Bethan Lloyd Jones
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Module duration (contact hours/directed & private study) 200 hours(33/167)	Status: Core
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Percentage taught by Subjects other than originating Subject (please name other Subjects): None

Programme(s) in which to be offered: MBA (Accounting & Finance)	Pre-requisites per programme (between levels):	Co-requisites per programme (within a level): Financial Strategy, Risk & Control
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Module Aims:

- To examine how increased globalisation has impacted on international financial reporting requirements and the financial reporting regimes of different countries
- To discuss and evaluate current developments in external reporting and appropriately employ relevant accounting standards

Expected Learning Outcomes

At the end of this module, students should be able to:

Knowledge and Understanding:

1. Assess the impact of the International Accounting Standards Board(IASB) and International Financial Reporting Standards (IFRS) on both the global regulatory framework and individual, national regimes
2. Evaluate the impact of IFRSs on the financial statements of more complex financial entities
3. Critically analyse recent developments within financial reporting

Transferable/Key Skills and other attributes:

- An ability to communicate, orally or in writing, technically challenging material
- An ability to analyse critically problems arising in both academic and practical contexts
- An ability to use learning resources for research purposes

Assessment: please indicate the type(s) of assessment (eg examination, oral, coursework, project) and the weighting of each (%). ***Details of indicative assessment tasks must be included.***

Assessment	Learning Outcomes to be met	Type of assessment	Weighting	Duration (if exam)	Word count or equivalent if appropriate
Assignment One	1 & 3	Coursework: an individual piece of research into current developments within the financial reporting environment.	50%		2,000 words
Examination	1, 2 & 3	Closed book Examination	50%	2.5 hours	

Learning and Teaching Strategies:

The learning and teaching strategy has at its heart the values and practices of Glyndŵr's learning and teaching strategy where Masters students are encouraged to take responsibility for their own learning. While staff members will facilitate the learning process, students will be encouraged to become autonomous learners able to assess their own learning needs.

These overall aims will be achieved through the use of a variety of learning and teaching methods. Lectures will allow concepts, theories and principles to be outlined; these will then be further developed during tutorials and activity-based sessions. Finally, students will be 'directed' to further research which will provide them with a deeper understanding of the topics studied.

All class materials will be available via Moodle.

Syllabus outline:

IASB and development of IFRSs; Generally Accepted Accounting Practice (GAAP); nature and environment of complex entities: IAS 1 *Presentation of Financial Statements*; IAS 27 *Consolidated and Separate Financial Statements*; IAS 7 *Cash Flow Statements*; IAS 28 *Investments in Associates*; IAS 33 *Earnings per share* Topical issues in financial reporting e.g. environmental accounting, influences on financial reporting of cultural differences across the world; major differences between IASs and US GAAP; analysis and interpretation of financial statements.

Bibliography:

Essential reading:

Elliott, B & Elliott, J, (2006), *Financial Accounting, Reporting and Analysis – International Edition*, 2nd edition, FT Prentice Hall

Other indicative reading:

Alexander, D Britton, A & Jorissen, A (2009), *International Financial Reporting and Analysis*, 4th edition, Cengage Learning.

Benston, G , Bromwich, M ,Litan, R and A Wagenhofer, (2006), *Worldwide Financial Reporting: The Development and Future of Accounting Standards* ,Oxford University Press;

Connolly, C (2011), *International Financial Accounting and Reporting*, 3rd edition, Chartered Accountants Ireland.

Gregoriou, G Gaber, M, (2006), *International Accounting, Standards, Regulations and Financial Reporting*, Elsevier;

Kothari, J & Barone, E (2006), *Financial Accounting- An International Approach*, FT Prentice Hall;

Nobes, C & Parker R, (2010), *Comparative International Accounting*, 11th edition, FT Prentice Hall;

Roberts, C, Weetman, P & Gordon, P (2008), *International Financial Accounting: a Comparative Approach*, 4th edition, FT Prentice Hall.

Van Greuning, H (2011), *International Financial Reporting Standards*, World Bank publications